

**Lake Ripley Management District  
Budget Hearing Minutes  
August 16, 2008**

The Lake Ripley Management District budget hearing was called to order by Chairman Molinaro at 9:00 a.m. at the Oakland Town Hall. Board members in attendance: John Molinaro, Georgia Gomez-Ibanez, Mike Sabella, Dennis McCarthy, Gene Kapsner, Jane Jacobsen-Brown and Walt Christensen. Also in attendance: Paul Dearlove (LRMD Lake Manager), Gary Zibell (Cambridge Cable TV 12), Ann Molinaro, Bill Trout, Kent Brown, Craig Kempel, Greg Shafer and Mary Shafer.

The 2009 budget was distributed to those in attendance (see attached). Handouts also presented the estimated tax rate analysis, and summarized historic assessed valuations, budgets, mill rates and tax levies going back to 1991. Molinaro reviewed the purpose of the hearing, and asked Treasurer Sabella to present the budget. Sabella reviewed the budgeting process, individual line items, and the total budget and proposed tax levy for 2009. Current and projected balances of all restricted funds were also reviewed in detail. Citing a 6% inflation rate, Molinaro said he was pleased with the District's efforts to maintain a fiscally conservative budget. He felt property owners were getting a good deal, especially considering the work that gets done to protect the lake and area property values. Bill Trout asked for assurances that Dearlove was adequately covered in the budget. Molinaro replied that an agreement was reached that all parties felt was amenable.

***Budget hearing was adjourned at 9:50 a.m.***

Respectfully Submitted,

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Jane Jacobsen-Brown, Secretary

Date

Recorder: PDD

**2009 PROPOSED BUDGET**

	2007 <u>ACTUAL</u>	2008 JAN-JUNE <u>ACTUAL</u>	2008 JAN-DEC <u>ESTIMATED</u>	2009 PROPOSED <u>BUDGET</u>
<b>Revenues:</b>				
Real Estate Tax Levy	\$ 67,570	\$ 73,047	\$ 110,211	\$ 110,517
Grants	15,000	-	-	-
Interest Income	9,456	3,419	6,500	-
Carry-over	39,000	2,700	2,700	1,572
Other	4,271	8,625	8,625	-
<b>Total Revenues</b>	<u>135,297</u>	<u>87,791</u>	<u>128,036</u>	<u>112,089</u>
<b>Projects:</b>				
Staff Payroll Fringes Taxes	57,735	30,106	60,211	63,163
Landowner Cost Sharing	11,362	2,223	10,000	10,000
Weed Harvesting	3,474	1,307	5,010	5,030
Lake District Preserve	660	1,325	2,000	2,000
Special Programs	1,149	10	250	250
Conservation Easements	-	-	-	-
Grant Expenses	2,602	156	-	-
<b>Insurance:</b>				
General Liability	1,879	-	1,879	1,879
Marine & Truck	1,053	-	1,053	1,053
Worker's Compensation	921	923	923	923
<b>Operations:</b>				
Legal Counsel	3,157	-	3,000	3,000
Dues & Conferences	1,353	501	928	828
Office & Community Outreach	4,287	2,649	7,585	5,963
Contingency	49	1,000	1,500	1,500
Commissioner Stipends	4,250	2,250	4,700	4,700
Rent	1,800	1,050	1,800	1,800
Capital Reserve, Land & Equipment Acquisition	10,000	-	10,000	10,000
<b>Total</b>	<u>105,731</u>	<u>43,500</u>	<u>110,839</u>	<u>112,089</u>
<b>Balance</b>	<u>\$ 29,566</u>	<u>\$ 44,291</u>	<u>\$ 17,197</u>	<u>\$ -</u>

Non-lapsible Fund:	Capital Reserve, Land & Equipment Acquisition	F.K. Elson Memorial	Friends of the Preserve	Floodplain Study	Lake Planning Grant
Estimated Balance (12/31/07)	\$ 104,315	\$ 197	\$ 1,640	\$ -	\$ -
Additional 2007 activity:					
Increase			100		15,000
Decrease					<2,602>
Final Balance (12/31/07)	104,315	197	1,740	-	12,398
2008 Estimated Additions	12,600			6,500	
2008 Estimated Interest	3,130	1	52	82	480
2008 Estimated Expenditures	<307,800>			<6,500>	<156>
Estimated Balance (12/31/08):	\$ *	\$ 198	\$ 1,792	\$ 82	\$ 12,722

\* The District has an option to acquire 64 acres of land adjacent to the Lake District Preserve. This option will expire on 10-31-08. The District is currently seeking a second appraisal, government and private grants, and individual donations to aid in the acquisition of this property.