

**Lake Ripley Management District
Budget Hearing Minutes
August 22, 2015
(Draft: to be approved at 2016 Budget Hearing)**

The Lake Ripley Management District budget hearing was called to order by Chairman Molinaro at 9:00 a.m. at the Oakland Town Hall. Board members in attendance: John Molinaro, Georgia Gomez-Ibanez, Craig Kempel, Jane Jacobsen-Brown, and Jimmy DeGidio. Michael Sabella and Walt Christensen were absent. Also in attendance: Kent Brown, Rick and Debra Kutz, Ann Molinaro, Jeanne Clark, Lenore Keating, and Gary Ziebell (Cambridge Cable TV 98).

Michael Sabella submitted a statement to be read to all in attendance. The statement was read by Molinaro and recorded into public record (see attached).

The proposed 2016 budget was distributed to those in attendance (see attached). Molinaro noted that the budget committee met to draft the budget on July 10, 2015. The meeting had been noticed and was open to the public. Committee members consisted of Molinaro, Sabella and Griffin. The proposed budget was reviewed by the Board on July 18, 2015, and then publicized via newsletter.

Molinaro provided a detailed explanation of how the budget was constructed and presented. He reviewed how the numbers were derived as an estimate through the end of the year due to the timing requirements of the Annual Meeting. He reviewed the 2015 and 2016 amounts for each line item on the budget.

Molinaro provided a detailed breakdown of the 5 restricted funds that were consolidated in 2014 and placed in the Lake Ripley Protection Fund.

Molinaro continued with detailed information on the reduced budget needed in 2016 compared to 2015. Major contributions to this reduced budget were due to a carryover balance made up of mostly cost-share funds not used in 2015.

Seeing no other questions or comments, Molinaro adjourned the budget hearing at 9:15 a.m. ***Gomez-Ibanez moved to adjourn the budget hearing. Motion seconded by DeGidio. Motion passed unanimously.***

Respectfully Submitted,

Jane Jacobsen-Brown, Secretary

Date

Recorder: LAG

**LAKE RIPLEY MANAGEMENT DISTRICT
2016 APPROVED BUDGET**

	2014 ACTUAL	2015 BUDGET	2015 JAN-JUNE ACTUAL	2015 JAN-DEC ESTIMATED	2016 BUDGET
Revenues:					
Real Estate Tax Levy	\$ 127,469	\$ 118,270	\$ 81,821	\$ 118,270	\$ 117,665
Grants	36,262		2,292	2,292	
Interest Income	816		399	550	
Carryover	2,055	24,135	24,135	24,135	27,820
Restricted Funds, Net	<54,715>			<760>	
Authorized Use of Unrestricted Funds	17,500				
Other	4,880				
Total Revenues	134,267	142,405	108,647	144,487	145,485
Projects:					
Various	11,684	3,000		2,000	3,000
Operations:					
Landowner Cost Sharing	8,300	30,000		7,000	30,000
Weed Harvesting	6,947	10,085	81	7,735	10,700
Preserve Restoration/Management	2,603	11,500	1,373	11,500	11,500
Staff Payroll/ Fringes/Taxes	49,941	50,700	25,406	50,811	51,735
Insurance	6,189	6,400	7,134	7,134	7,200
Legal Counsel		1,500	1,508	1,508	1,500
Dues & Conferences	564	2,650	907	2,550	3,050
Office & Community Outreach	6,616	6,670	2,567	7,084	7,200
Commissioner Stipends	4,400	4,900	2,000	4,200	4,400
Rent	1,800	1,800	1,050	1,800	1,800
Capital Reserve, Land/Equip Acquisition	10,000	10,000		10,000	10,000
Miscellaneous	1,088	3,200	1,686	3,345	3,400
Total Disbursements	110,132	142,405	43,712	116,667	145,485
Balance	\$ 24,135	\$ 0	\$ 64,935	\$ 27,820	\$ 0

THE LRMD HAS NO INDEBTEDNESS

	LAKE RIPLEY PROTECTION FUND
Restricted Funds:	
Estimated Balance (12/31/14)	\$ 95,697
Additional 2014 Activity	
Increase	45,977
Decrease	<68,455>
Final Balance (12/31/14)	73,219
2015 Estimated Activity	
Interest Earned	263
Increase	67,519
Decrease	<116,800>
Estimated Balance (12/31/15)	\$ 24,201

I am respectfully requesting that Board Chairman John Molinaro read this letter into the record at the Lake Ripley Management District Budget and Annual meeting being held today, August 22, 2015.

Audit Committee Members

My fellow Board Members

District Staff and

Lake Ripley Management District Residents,

A recent death in my family, with religious and burial services scheduled for today, preclude me from attending today's annual Budget and Lake District meeting. I assure you that my absence from today's meeting is not meant to indicate a lack of respect or adverse concern towards the District. I have served as District Treasurer since 1997, taking my responsibilities very seriously, however family obligations do prevail at this time.

In preparation for today's meeting, I worked closely with John Molinaro and Lisa Griffin in developing the 2016 proposed operating budget and feel confident they are able to explain the process and methodology we have consistently used.

I would like to thank the members of the Audit Committee: Debbie Kutz, Dave DiGidio and Jim Rank for their time, effort and the professional manner in which they examined the Lake District financial records. Later in the meeting they will be reporting to the Board and District residents their findings.

I do regret not being able to attend today's meetings since I do enjoy presenting the financial records. Thank you for your understanding.

Mike Sabella, Treasurer

Lake Ripley Management District